

**F.No.01/04/2016-NS**  
 Government of India  
 Ministry of Finance  
 Department of Economic Affairs  
 (Budget Division)

North Block, New Delhi  
 Dated: 28.06.2019

Subject: Revision of interest rates for Small Savings Schemes.

The undersigned is directed to refer to this Department's OM of even number dated 16<sup>th</sup> February, 2016, vide which the various decisions taken by the Government regarding interest fixation for small savings schemes were communicated to all concerned.

2. On the basis of the decision of the Government, interest rates for small savings schemes are to be notified on quarterly basis. Accordingly, the rates of interest on various small savings schemes for the second quarter of financial year 2019-20 starting 1<sup>st</sup> July, 2019, and ending on 30<sup>th</sup> September, 2019, on the basis of the interest compounding / payment built-in in the schemes, shall be as under:

Instrument	Rate of interest w.r.t. 01.04.2019 to 30.06.2019	Rate of interest w.r.t. 01.07.2019 to 30.09.2019	Compounding frequency*
Savings Deposit	4.0	4.0	Annually
1 Year Time Deposit	7.0	6.9	Quarterly
2 Year Time Deposit			Quarterly
3 Year Time Deposit			Quarterly
5 Year Time Deposit	7.8	7.7	Quarterly
5 Year Recurring Deposit	7.3	7.2	Quarterly
5 Year Senior Citizen Savings Scheme	8.7	8.6	Quarterly and paid
5 Year Monthly Income Account	7.7	7.6	Monthly and paid
5 Year National Savings Certificate	8.0	7.9	Annually
Public Provident Fund Scheme	8.0	7.9	Annually
Kisan Vikas Patra	7.7 (will mature in 112 months)	7.6 (will mature in 113 months)	Annually
Sukanya Samridhi Account Scheme	8.5	8.4	Annually

\* No Change

3. This has the approval of Finance Minister.

  
 (Akhilesh Kumar Mishra)  
 Director  
 Tele – 01123095024

To,

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| <p>1. The Secretary<br/>                 Department of Expenditure<br/>                 North Block, New Delhi.</p> <p>2. The Secretary<br/>                 Department of Revenue<br/>                 North Block, New Delhi.</p> <p>3. The Secretary<br/>                 Department of Posts<br/>                 Dak Bhawan<br/>                 New Delhi.</p> <p>4. The Secretary<br/>                 Department of Financial Services, Jeevan Deep<br/>                 Building<br/>                 Parliament Street, New Delhi.</p> | <p>5. The Director<br/>                 National Savings Institute<br/>                 New Delhi.</p> <p>6. Chief General Manager<br/>                 Department of Govt. &amp; Bank Accounts<br/>                 Reserve Bank of India<br/>                 Central Office, Mumbai.</p> <p>7. Reserve Bank of India<br/>                 Central Account Section<br/>                 Additional Office Section<br/>                 East High Court Road<br/>                 Nagpur – 440 001.</p> <p>8. Chief Secretaries of States/UT Governments.</p> |
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