

F.No.1/4/2019-NS
Government of India
Ministry of Finance
Department of Economic Affairs
(Budget Division)

North Block, New Delhi
Dated: 31.03.2021

OFFICE MEMORANDUM

Subject: Revision of interest rates for Small Savings Schemes - reg.

In exercise of the powers conferred by Rule 9(1) of the Government Savings Promotion General Rules, 2018, the rates of interest on various Small Savings Schemes for the first quarter of financial year 2021-22 starting from 1st April, 2021 and ending on 30th June, 2021 have been revised as indicated below:

| Instruments | Rates of interest from 01.01.2021 to 31.03.2021 | Rates of interest from 01.04.2021 to 30.06.2021 | Compounding frequency* |
|---------------------------------|---|---|------------------------|
| Savings Deposit | 4.0 | 3.5 | Annually |
| 1 Year Time Deposit | 5.5 | 4.4 | Quarterly |
| 2 Year Time Deposit | 5.5 | 5.0 | Quarterly |
| 3 Year Time Deposit | 5.5 | 5.1 | Quarterly |
| 5 Year Time Deposit | 6.7 | 5.8 | Quarterly |
| 5 Year Recurring Deposit | 5.8 | 5.3 | Quarterly |
| Senior Citizen Savings Schemes | 7.4 | 6.5 | Quarterly and paid |
| Monthly Income Account | 6.6 | 5.7 | Monthly and paid |
| National Savings Certificate | 6.8 | 5.9 | Annually |
| Public Provident Fund Scheme | 7.1 | 6.4 | Annually |
| Kisan Vikas Patra | 6.9 (will mature in 124 months) | 6.2 (will mature in 138 months) | Annually |
| Sukanya Samridhi Account Scheme | 7.6 | 6.9 | Annually |

*No change.

2. This has the approval of competent authority.


(Rajesh Panwar)
Deputy Director (NS)
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Copy to :

1. Secretary, Department of Expenditure, North Block, New Delhi.
2. Secretary, Department of Financial Services, Jeevan Deep Building, New Delhi.
3. Secretary, Department of Economic Affairs & Revenue, North Block, New Delhi.
4. Secretary, Department of Posts, Dak Bhawan, New Delhi
5. Chief General Manager, Department of Govt. & Bank Accounts, Reserve Bank of India, Central Office, Mumbai
6. Chief Secretaries of States/UT Governments.
7. Joint Director, National Savings Institute, New Delhi.