F.No. 275/192/2018-IT (B) Government of India/ भारत सरकार Ministry of Finance/ वित्त मंत्रालय Department of Revenue/(राजस्व विभाग) Central Board of Direct Taxes/(केन्द्रीय प्रत्यक्ष कर बोर्ड)

North Block, New Delhi 18th January, 2019

CORRIGENDUM

Subject: Income-Tax Deduction from Salaries during the Financial Year 2018-19 under Section 192 of the Income-tax Act, 1961-regarding.

The undersigned is directed to refer to Circular No.1/2019 dated 1st January, 2019 bearing file of even number on the above mentioned subject and to state that in Annexure-I from Examples from 1 to 8 referred to in pages from 47 to 55, "For Assessment Year 2018-19" may be read as "For Assessment Year 2019-20".

In Annexure-I in Example 1 referred to in page 47, in Para A against serial No.(ii), "Rs. 5,00,000" may be read as "Rs. 4,00,000".

In Annexure-I from Examples 1 to 10, referred to in pages 47 to 59, a deduction of Rs. 40,000 is allowed as standard deduction u/s 16(ia) of the Incometax Act, 1961. The computation of total income and tax payable thereon will be accordingly modified.

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