

MINISTRY OF FINANCE
(Department of Revenue)
(CENTRAL BOARD OF DIRECT TAXES)

NOTIFICATION

New Delhi, the 3rd August, 2022

INCOME-TAX

S.O. 3652 (E).—In exercise of the powers conferred by sub-clause (d) of clause (viiab) of section 47 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby makes the following further amendments in the notification of the Government of India, Ministry of Finance, (Department of Revenue), number 16/2020, dated the 5th March, 2020, published in the Gazette of India, Extraordinary, Part-II, Section 3, Sub-section (ii), *vide* number S.O. 986(E), dated 5th March, 2020, namely:-

In the said notification, -

(i) in the first para, after clause (v), the following clause shall be inserted, namely: -

“(vi) *Bullion Depository Receipt with underlying bullion,*”

(ii) in the *Explanation*, after clause (b), the following clause shall be inserted, namely: -

“(c) *“Bullion Depository Receipt with underlying bullion” shall have the same meaning as assigned to it in clause (iii) of Explanation by the Department of Economic Affairs, Ministry of Finance vide its notification number S.O. 2957 (E), published in Gazette of India, Extraordinary, vide number, F.No.3/7/2020-EM dated the 31st August, 2020.*”

2. This notification shall come into force with effect from the date of its publication in the Official Gazette.

[Notification No. 89/2022/F. No. 370142/26/2019-TPL-Part(1)]

UMME FARDINA ADIL, Under Secy. (TAX POLICY & LEGISLATION)

Note : The principal notification was published in the Gazette of India, Extraordinary, Part II, Section 3, sub-section (ii), *vide* number S.O. 986(E) dated 5th March, 2020