

**MINISTRY OF FINANCE**

**(Department of Revenue)**

(CENTRAL BOARD OF DIRECT TAXES)

**NOTIFICATION**

New Delhi, the 20th May, 2020

**INCOME-TAX**

**G.S.R. 304(E).**— In exercise of the powers conferred by section 295 read with sub-section (2) of section 92CB of the Income-tax Act, 1961 (43 of 1961), the Central Board of Direct Taxes hereby makes the following rules further to amend the Income-tax Rules, 1962, namely: \_\_\_

1. **Short title and commencement.**—(1) These rules may be called the Income-tax (9th Amendment) Rules, 2020.
  - (2) They shall come into force and shall be deemed to have come into force from the 1st day of April, 2020.
2. In the Income-tax Rules, 1962,—
  - (i) in rule 10TD, after sub-rule (3A), the following rule shall be inserted, namely:—

“(3B) The provisions of sub-rules (1) and (2A) shall apply for the assessment year 2020-21”;
  - (ii) in rule 10TE, in sub-rule (2), after the third proviso, the following proviso shall be inserted, namely: \_\_\_

“Provided also that nothing contained in this sub-rule shall apply to the option for safe harbour validly exercised under sub-rule (3B) of rule 10TD.”; and
  - (iii) in Appendix II, in Form No 3CEFA, in the heading, in the brackets, for the word and figure “rule 10” the word, figure and letters “rule 10TE” shall be substituted.

[Notification No. 25/2020/ F. No. 370142/14/2020-TPL]

NEHA SAHAY, Under Secy. (Tax Policy and Legislation)

**Explanatory Memorandum:** It is hereby certified that no person is being adversely affected by giving retrospective effect to these rules.

**Note:** The principal rules were published in the Gazette of India, Extraordinary, Part-II, section-3, sub-section (ii) *vide* number S.O. 969 (E) dated the 26th March, 1962 and were last amended vide notification number GSR No. 282(E), dated the 06th May, 2020.