

**MINISTRY OF FINANCE**  
**(Department of Revenue)**  
(CENTRAL BOARD OF DIRECT TAXES)  
**NOTIFICATION**

New Delhi, the 5th January, 2024

**S.O. 79(E).**— In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, 'Karmayogi Bharat (PAN: AAJCK2949L), a Company incorporated under Section 8 of the Companies Act, 2013 with 100% equity shared owned by the President of India i.e. Government of India, in respect of the following specified income arising to the said Company, as follows:

- (a) Grants/subsidies received from the Government/ Government bodies;
- (b) Subscription Charges/Fees, Assessment fees, On boarding fees;
- (c) Receipts from sale of forms, materials, disposal of scrap and tender fee; and
- (d) Interest earned from Banks and Government Securities and Bonds.

2. This notification shall be effective subject to the conditions that Karmayogi Bharat –

- (a) shall not engage in any commercial activity;
- (b) activities and the nature of the specified income shall remain unchanged throughout the financial years; and
- (c) shall file return of income in accordance with the provision of clause (g) of sub-section (4C) of section 139 of the Income-tax Act, 1961.

3. This notification shall be applicable for assessment years 2024-2025, 2025-2026, 2026-2027, 2027-2028 and 2028-2029 relevant for the financial years 2023-2024, 2024-2025, 2025-2026, 2026-2027 and 2027-2028 respectively.

[Notification No. 7/2024 F. No. 196/12/2023-ITA-I]

VIKAS SINGH, Director (ITA-I)